

# MS Amlin (MENA) Limited

— Lloyd's Syndicate 2001

Terrorism, War & Political Violence  
May 2017

# Introducing MS Amlin



**1. London** Global Reinsurance and speciality insurance lines

**2. Chelmsford**  
Property & casualty

**3. West Malling** Marine

**4. Reading** Property and casualty

**5. Nottingham** Property and casualty

**6. Birmingham**  
Property and casualty

**7. Manchester**  
Property and casualty

**8. Belfast**  
Property and casualty

**18. Hamburg** Property and casualty

**19. New Jersey** Reinsurance

**20. Miami** Reinsurance

**21. Bermuda** Reinsurance

**22. Dubai** Marine

**9. Belfast** Property and casualty

**10. Glasgow** Property and casualty

**11. Rotterdam** Marine

**12. Antwerp** Marine

**13. Amstelveen** Property and casualty

**14. Brussels** Property and casualty

**15. Paris** Marine, property and casualty

**16. Lyon** Property and casualty

**17. Zurich** Reinsurance

**23. Singapore** Marine, property and casualty, reinsurance

**24. Malaysia** Reinsurance

**25. Hong Kong** Marine


**26. Shanghai** Reinsurance



*Continuity is... at the heart of our business*

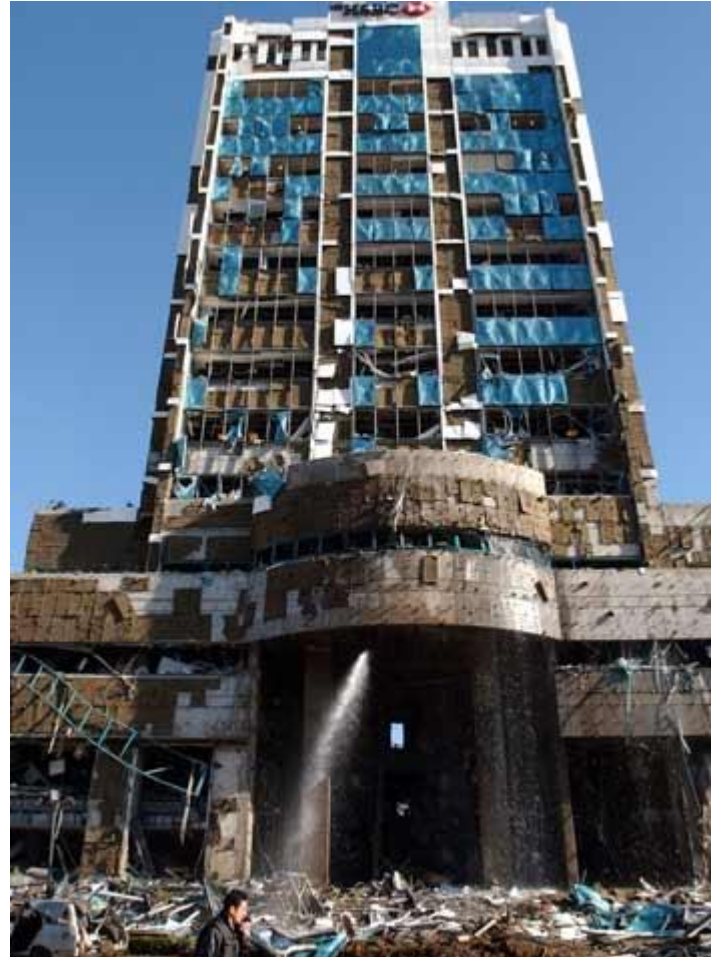
# Introduction to the Account

---

- Terrorism is not a new phenomenon
  - London was an active market for underwriting terrorism business long before the “modern market” formed post 2001
  - Physical Damage and Business Interruption following an Insured peril
  - Almost any asset is insurable, if the location is trackable
  - Popular assets to insure: buildings, contents, stock, cargo storage, fine art including exhibitions
  - The geographic scope of the account is worldwide
  - High take up rate
- 

# Reasons for insuring against Political Violence

- A real threat of future attacks
- Very costly and disruptive
- Corporate governance
- D&O “failure to insure”
- Shareholder/Lender pressure
- You do not need to be a target to suffer a loss



# Insurable Perils

- Terrorism & Sabotage

- LMA 3030 (T3)

- Strikes
- Riots
- Civil Commotion

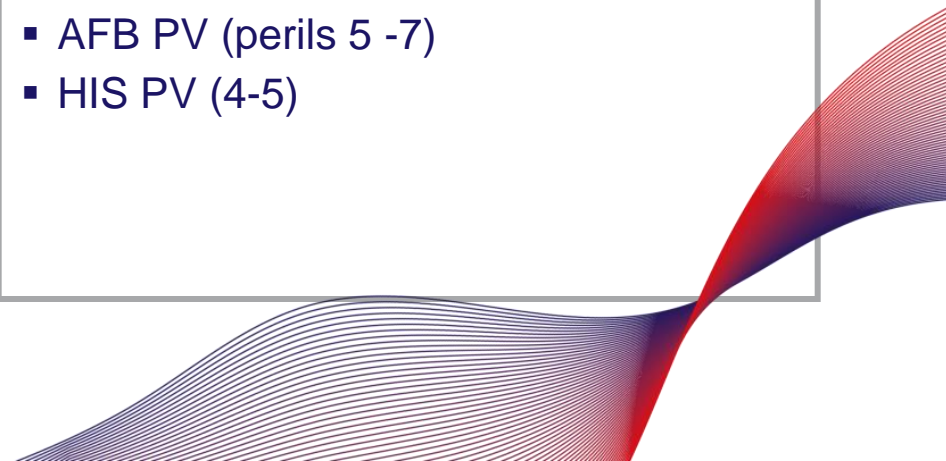
= Social Perils

- LMA3092 (LPO437)
- AFB PV (1-4)
- HIS PV (1-3)

- Insurrection
- Coup d'Etat
- Mutiny
- Rebellion
- Revolution
- Civil War
- War

= War on Land Perils

- AFB PV (perils 5 -7)
- HIS PV (4-5)



# Popular Industries to Insure

---

Real Estate

Hotels

Shopping Malls

Utilities

Onshore Oil and Gas: upstream, downstream, pipelines, refineries

Infrastructure: Airports, ports, roads, bridges, tunnels

Manufacturing

Chemical plants

Mass transport systems

Mining

Stadia

Leisure: theme parks

Construction (up to 60 months)

Contractors plant: construction equipment, cranes etc

Fine Art: dealers, museums, exhibitions

Residential / Habitational

Restaurants

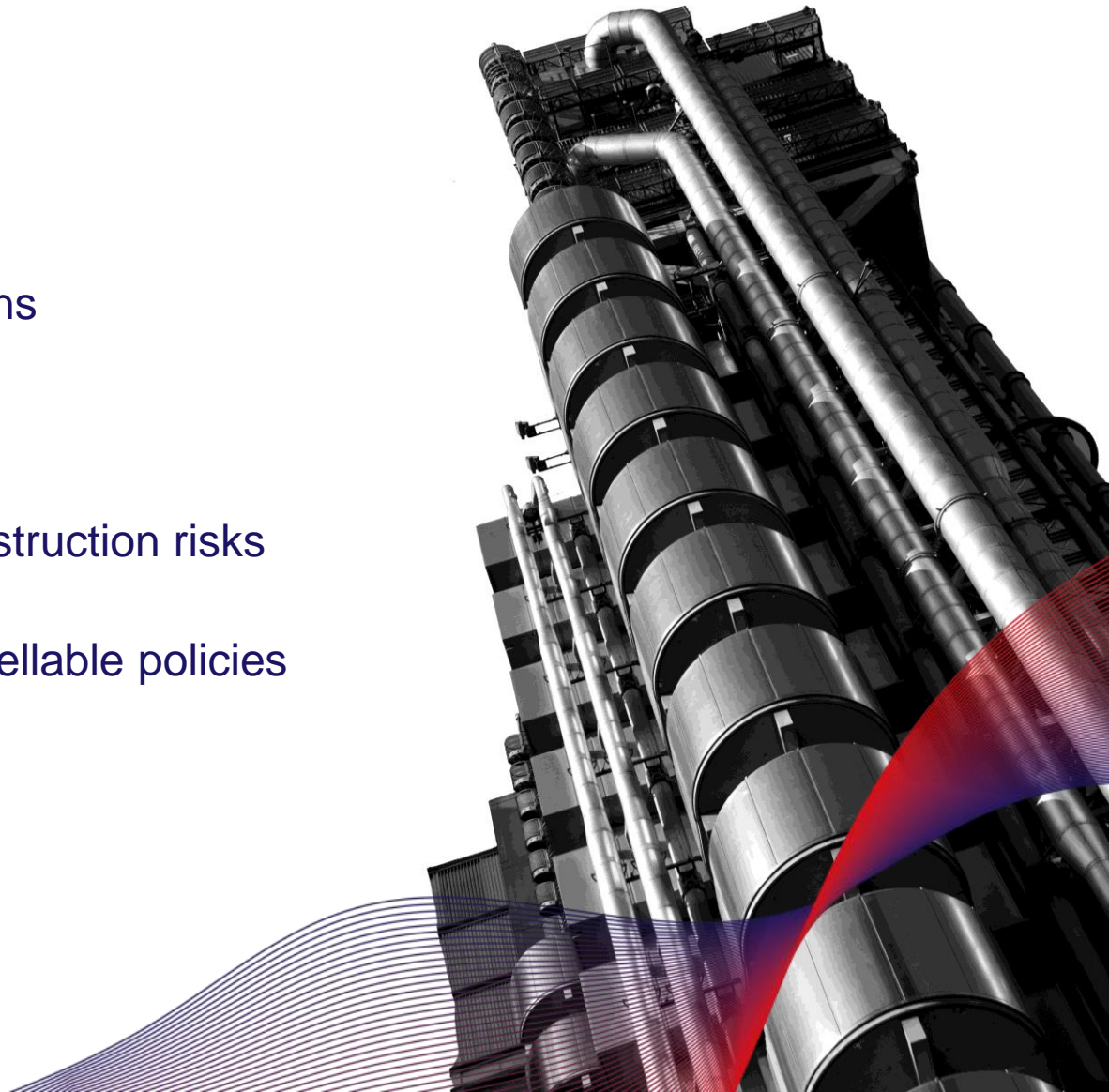
Banking



# What are the Insurance Options?

---

- ✓ First loss or Full value
- ✓ Excess Layers
- ✓ Single or multiple locations
- ✓ Business Interruption
- ✓ Long term policies – construction risks
- ✓ Cancellable or Non-cancellable policies



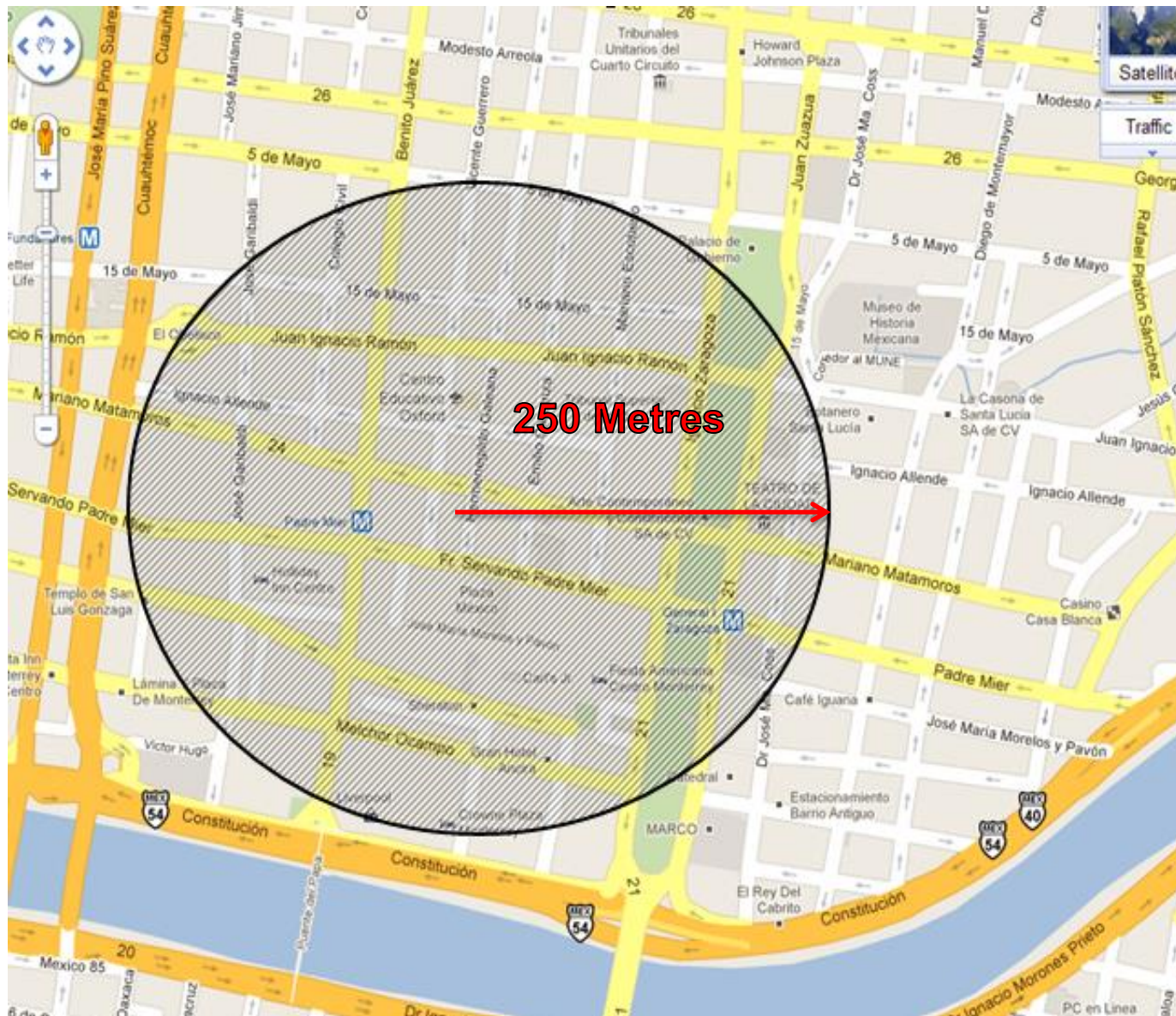
# Underwriting Pricing Considerations

- First Loss Limit, TIV, Location values
- Deductible levels
- Risk type / occupancy
- Past record
- Quality of Client information  
e.g. survey reports
- Security information
- Available aggregate capacity
- Reinsurance availability and cost
- Analysts reports





# Aggregate Exposures Terrorism



# Aggregate Exposures

## War on Land



# Claims examples

# India – Taj Palace Hotel Mumbai

MS  *Amlin*





# London - July 7 Bombings



# Brussels Airport 2016





[http://lollitop.blogspot.co.uk/2010/04/unrest-in-thailand\\_11.html](http://lollitop.blogspot.co.uk/2010/04/unrest-in-thailand_11.html)



Thank you